

AMENDMENT TO THE CHAIRMAN'S MARK
OFFERED BY MR. HENSARLING

[Tier Three— Draft]

[Amendment #24]

Prevent increases in long-term liabilities.

The amendment would establish a point of order against any legislation considered in the House of Representatives that increases long-term unfunded Federal liabilities. The point of order would be triggered if legislation would cause the following to occur: 1) An increase in spending that exceeds the CBO projected baseline in the current budget year, the following 5 year budget window, and the following 10 year budget window; 2) An increase in the unfunded liabilities of the Medicare, Social Security, or other federal trust funds that are identified as having unfunded liabilities according to the most current U.S. Government Financial Statements issued by the Government Accountability Office or the Department of Treasury. The Chairman of the Budget Committee is given authority to issue an opinion whether legislation would trigger the point of order.

Amend the Chairman's Mark:

At the end of Title IV, add the following section :

1 **SEC. 409. PREVENT INCREASES IN LONG-TERM LIABILITIES**

2 **POINT OF ORDER.**

3 (a) MEDICARE TRUST FUND SOLVENCY POINT OF
4 ORDER.—It shall not be in order in the House of Rep-
5 resentatives to consider any bill, joint resolution, amend-
6 ment thereto, or conference report thereon, if such meas-
7 ure includes a provision that would increase the Medicare
8 Part A Trust Fund’s unfunded liability of \$36 trillion.

9 (b) LONG-TERM SOLVENCY POINT OF ORDER.—It
10 shall not be in order in the House of Representatives to
11 consider any bill, joint resolution, amendment thereto, or
12 conference report thereon, if such measure includes a pro-
13 vision that would cause a net increase in the long-term
14 unfunded liability of the Federal Government.

15 (c) CONGRESSIONAL BUDGET OFFICE ANALYSIS OF
16 PROPOSALS.— The Director of the Congressional Budget
17 Office shall, to the extent practicable, prepare for each bill
18 and joint resolution reported from committee (except
19 measures within the jurisdiction of the Committee on Ap-
20 propriations), and amendments thereto and conference re-
21 ports thereon, an estimate of whether the measure would
22 cause, relative to current law:

23 (1) a net increase in the Medicare Part A Trust
24 Fund’s unfunded liability; and

1 (2) a net increase in the long-term unfunded li-
2 ability of the Federal Government.

3 (d) HOUSE BUDGET COMMITTEE DETERMINA-
4 TION.—The Chairman of the House Budget Committee
5 shall advise the Chair as to the whether a measure re-
6 ferred to in subsection (a) or (b), as applicable, complies
7 with a point of order set forth under this section.

